

COUNCIL FOR THE TOWN OF INDIAN HEAD

RESOLUTION NO:07-02-16

INTRODUCED BY: Mayor & Council
DATE INTRODUCED: July 5, 2016
DATE ADOPTED: July 5, 2016
DATE EFFECTIVE: July 5, 2016

A RESOLUTION TO SUPPORT A PROJECT TO PROVIDE FOR THE INSTALLATION OF FIBER OPTIC INFRASTRUCTURE IN THE TOWN OF INDIAN HEAD AND TO ENDORSE THE TOWN'S ACCEPTANCE OF A GRANT FROM THE MARYLAND ECONOMIC DEVELOPMENT ASSISTANCE AUTHORITY AND FUND TO PARTIALLY FUND THIS PROJECT.

WHEREAS, the Town of Indian Head is partnering with the Maryland Broadband Cooperative, Inc., to provide for the installation of fiber optic infrastructure within the corporate limits of the Town for the benefit of Town residents and businesses ("Project"); and

WHEREAS, the Mayor and Town Council anticipate that the installation of this fiber optic infrastructure will provide a catalyst for the Town's economic development efforts; and

WHEREAS, the Town is a priority funding area under Section 5-7B-02 of the Smart Growth Act; and

WHEREAS, the Town anticipates that the total cost for the Project will be approximately \$308,000; and

WHEREAS, the Maryland Economic Development Assistance Authority and Fund of the Maryland Department of Commerce has agreed to provide the Town with a grant in the amount of \$211,000 ("Grant") for the Town to use to partially pay the costs and expenses of the Project;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Town Council of Indian Head, Maryland, that:

1. The Town Council hereby (1) supports the Project; and (2) endorses the Town's receipt and use of the Grant to partially pay the costs and expenses of the Project.
2. Copies of this Resolution shall be sent to the Secretary of the Department of Commerce of the State of Maryland and to the Maryland Economic Development Assistance Authority and Fund.
3. This Resolution shall be in full force and effect immediately upon its adoption.

INDIAN HEAD TOWN COUNCIL



Brandon Paulin, Mayor

Absent

Ron Sitoula, Vice Mayor



Curtis Smith, Councilman

ATTEST:



Andrea Brady, Town Clerk

7/5/16

Date