

**TOWN COUNCIL  
CONSTANT YIELD TAX RATE  
PUBLIC HEARING MINUTES  
Thursday, April 28, 2022  
Village Green Pavilion**

Mayor Paulin called the Public Hearing to order at 6:30 p.m. Those in attendance were:

Brandon Paulin, Mayor  
Ron Sitoula, Vice Mayor  
Cassandra Grumbine, Councilwoman  
Ryan Hicks, Town Manager  
Ginger Foster, Finance Officer  
Andrea Brady, Town Clerk

**NUMBER OF CITIZENS AND GUESTS IN ATTENDANCE: 0**

The purpose of the Public Hearing is to receive questions and comments from Town residents regarding the Constant Yield Tax Rate.

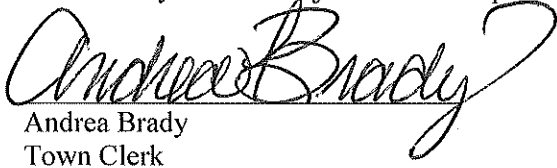
The Town's Finance Officer, Ginger Foster provided a summary of the Constant Yield Tax Rate. Ms. Foster explained that the constant yield tax rate is the money the Town receives on property tax. When the value of property rises, the tax revenues go up. For the revenues not to increase the Town would have to decrease the tax rate. The Town is maintaining the tax rate at \$0.30 per \$100 of property value.

Mayor Paulin made a motion to open the floor to public comment. Councilwoman Grumbine seconds the motion. All in favor. The floor was opened to public comment.

There being no comment, Mayor Paulin made a motion to close the floor to public comment. Vice Mayor Sitoula seconds the motion. All in favor. The Council moved into the Council discussion portion of the agenda.

There being no Council discussion, Mayor Paulin made a motion to close the public hearing. Councilwoman Grumbine seconds the motion. All in favor. The public hearing was closed.

Mayor Paulin adjourned at 6:33pm.

  
Andrea Brady  
Town Clerk