

**TOWN COUNCIL  
CONSTANT YIELD TAX RATE  
PUBLIC HEARING MINUTES  
Monday, June 7, 2021  
GoToMeeting**

Mayor Paulin called the Public Hearing to order at 6:00 p.m. Those in attendance were:

Brandon Paulin, Mayor  
Ron Sitoula, Vice Mayor (6:04pm)  
Randy Albright, Councilman  
Ryan Hicks, Town Manager  
Ginger Foster, Finance Officer  
Andrea Brady, Town Clerk

**NUMBER OF CITIZENS AND GUESTS IN ATTENDANCE: 0**

The purpose of the Public Hearing is to receive questions and comments from Town residents regarding the Constant Yield Tax Rate.

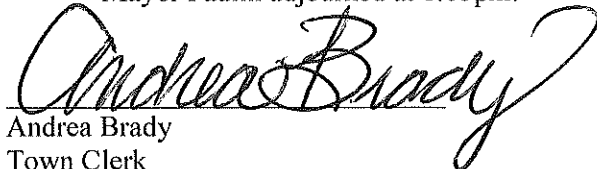
The Town's Finance Officer, Ginger Foster provided a summary of the Constant Yield Tax Rate. Ms. Foster explained that the constant yield tax rate is the money the Town receives on property tax. When the value of property rises, the tax revenues go up. For the revenues not to increase the Town would have to decrease the tax rate. The Town is maintaining the tax rate at \$0.30 per \$100 of property value. Mayor Paulin mentioned that while the rate remains the same, the increased revenues will also occur due to new construction which will also affect the constant yield tax rate.

Mayor Paulin made a motion to open the floor to public comment. Councilman Albright seconds the motion. All in favor. The floor was opened to public comment.

There being no comment, and no comment received prior to the hearing, Mayor Paulin made a motion to close the floor to public comment. Councilman Albright seconds the motion. All in favor. The Council moved into the Council discussion portion of the agenda.

There being no Council discussion, Mayor Paulin made a motion to close the public hearing. Councilman Albright seconds the motion. All in favor. The public hearing was closed.

Mayor Paulin adjourned at 6:05pm.

  
Andrea Brady  
Town Clerk